



CIN : L27205GJ2016PLC093050

3-4-5, Rajshrunji Complex Palace Road, Rajkot - 360 001. TeleFax : 0281 - 2225066, 2233100

Cell : 96245 31000 E-mail : radhikajeweltech@gmail.com web : www.radhikajeweltech.com

To,

Date : 14.11.2019

**BSE Limited**

Phiroze Jeejeebhoy Towers

Dalal Street,

Mumbai - 400 001

Dear Sir,

**Subject** : Outcome of Meeting of Board of Directors dated 14<sup>th</sup> November, 2019

**Ref** : Script Id : "RADHIKAJWE" and Script Code : 540125

With reference to captioned subject this is to inform you that the meeting of Board of Directors of the Radhika Jeweltech Ltd. held on Today, 14<sup>th</sup> November, 2019, at 11:00 A.M. at registered office of the company and has inter alia considered the following business

1. Adoption of Unaudited Financial Results of the Company for the half year ended 30<sup>th</sup> September, 2019 along with Limited Review Report thereon pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting of the Board of Directors commenced at 11:00 a.m. and concluded at 11:30 a.m.

Please acknowledge and take on your record.

Thanking you,

For, RADHIKA JEWELTECH LIMITED

ASHOKKUMAR M. ZINZUWADIA

(MANAGING DIRECTOR)

(DIN : 07505964)





**Radhika**<sup>®</sup>  
JEWELTECH LIMITED

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| <b>RADHIKA JEWELTECH LIMITED</b>  |   |   |                 |                  |
|---|---|---|-----------------|------------------|
| CIN:L27205GJ2016PLC093050   |   |   |                 |                  |
| Registered Office: 3-4-5, "Raj Shrungi" Complex, Palace Road, Rajkot, Gujarat -360 001    |   |   |                 |                  |
| Statement of Standalone Unaudited Financial Results for the half year ended on 30.09.2019 |   |   |                 |                  |
| Particulars   |   | (Amount In Lakh)  |                 |                  |
|   |   | HALF YEAR ENDED   |                 | YEAR ENDED       |
| A   | Date of start of reporting half year  | 01/04/2019  | 01/04/2018      | 01/04/2018       |
| B   | Date of end of reporting half year  | 30/09/2019  | 30/09/2018      | 31/03/2019       |
| C   | Whether results are audited or unaudited  | Unaudited   | Unaudited       | Audited          |
| D   | Nature of report standalone or consolidated   | Standalone  | Standalone      | Standalone       |
| <b>Part I</b>   |   |   |                 |                  |
| 1   | <b>Revenue From Operations</b>  |   |                 |                  |
|   | Net sales or Revenue from Operations  | 6,727.35  | 8,058.71        | 17,304.92        |
|   | Other operating revenues  | -   | -               | -                |
|   | <b>Total Revenue from operations (net)</b>  | <b>6,727.35</b>   | <b>8,058.71</b> | <b>17,304.92</b> |
| 2   | <b>Other income</b>   | 19.01   | 55.94           | 330.17           |
| 3   | <b>Total Income</b>   | <b>6,746.36</b>   | <b>8,114.65</b> | <b>17,635.08</b> |
| 4   | <b>Expenses</b>   |   |                 |                  |
| (a)   | Cost of materials consumed  | -   | -               | -                |
| (b)   | Purchases of stock-in-trade   | 5,155.15  | 8,349.59        | 16,479.02        |
| (c)   | Changes in inventories of finished goods, work-in-progress and stock-in-trade   | 407.21  | (1,597.60)      | (2,018.06)       |
| (d)   | Employee benefit expense  | 232.08  | 180.99          | 416.73           |
| (e)   | Finance Costs   | 192.50  | 9.39            | 431.26           |
| (f)   | Depreciation and amortisation expense   | 9.73  | 13.53           | 27.11            |
| (g)   | Other Expenses  | 220.92  | 329.47          | 772.24           |
|   | <b>Total expenses</b>   | <b>6,217.59</b>   | <b>7,285.38</b> | <b>16,108.30</b> |
| 5   | <b>Profit (loss) from operations before exceptional and extraordinary items and Tax</b>   | <b>528.77</b>   | <b>829.28</b>   | <b>1,526.78</b>  |
| 6   | <b>Exceptional items</b>  | -   | -               | -                |
| 7   | <b>Profit (loss) before eExtraordinary items</b>  | <b>528.77</b>   | <b>829.28</b>   | <b>1,526.78</b>  |
| 8   | <b>Extraordinary Items</b>  | -   | -               | -                |
| 9   | <b>Profit (loss) before tax</b>   | <b>528.77</b>   | <b>829.28</b>   | <b>1,526.78</b>  |
| 10  | Current Tax Expenses  | -   | 236.32          | 686.32           |
| 11  | Deferred Tax (Asset)/Liabilities  | -   | -               | (0.65)           |
| 12  | <b>Net Profit/Loss for the period from Continuing Operations</b>  | <b>528.77</b>   | <b>592.96</b>   | <b>841.10</b>    |
| 13  | Profit (Loss) from Discontinuing Operations before tax  | -   | -               | -                |
| 14  | Tax Expenses of Discontinuing Operations  | -   | -               | -                |
| 15  | <b>Profit (Loss) for period</b>   | <b>528.77</b>   | <b>592.96</b>   | <b>841.10</b>    |
| 16  | <b>Details of equity share capital</b>  |   |                 |                  |
| 17  | Paid-up equity share capital  | 2,36,00,000.00  | 2,36,00,000.00  | 2,36,00,000.00   |
| 18  | Face value of equity share capital (Per Share)  | Rs. 10/-  | Rs. 10/-        | Rs. 10/-         |
| 19  | <b>Reserves excluding revaluation reserve</b>   |   |                 |                  |
| 20  | <b>Earnings per share (Not Annualized for half year ended)</b>  |   |                 |                  |
| i   | <b>Earnings per share before extraordinary items</b>  |   |                 |                  |
|   | Basic earnings per share before extraordinary items   | 2.24  | 2.51            | 3.56             |
|   | Diluted earnings per share before extraordinary items   | 2.24  | 2.51            | 3.56             |
| ii  | <b>Earnings per share after extraordinary items</b>   |   |                 |                  |
|   | Basic earnings per share after extraordinary items  | 2.24  | 2.51            | 3.56             |
|   | Diluted earnings per share after extraordinary items  | 2.24  | 2.51            | 3.56             |
| <b>Notes:-</b>  |   |   |                 |                  |
| 1   | The above results were reviewed by the Audit committee and subsequently approved and taken on record by the Board of Directors of the company at its meeting held on November 14, 2019. The statutory auditor of the company have carried out audit of the above Financial Results. |   |                 |                  |
| 2   | The Company has only one segment of activity.   |   |                 |                  |
| 3   | The Status of Investor Complaints Received by the Company is as follows:  |   |                 |                  |
|   | (A) Pending As Start of the Quarter as on July 2019 : NIL.  |   |                 |                  |
|   | (B) Received During the Quarter From July 01, 2019 to September 30,2019 - NIL   |   |                 |                  |
|   | (C) Disposed During the Quarter From July 01, 2019 to September 30,2019 - NIL   |   |                 |                  |
|   | (D) Pending as on September 30,2019 : NIL   |   |                 |                  |
| 4   | Previous Periods' / Years' figures have been re-grouped / Re-Classified where necessary to make it comparable with the current period.  |   |                 |                  |
| Date :-   | 14.11.2019  |   |                 |                  |
| Place:-   | RAJKOT  |   |                 |                  |
|   |   | For, Radhika Jeweltech Limited<br>Ashokkuma M. Zinzuwadia<br>Managing Director<br>DIN: 07505964 |                 |                  |





# Radhika®

## JEWELTECH LIMITED

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**RADHIKA JEWELTECH LIMITED**  
CIN:L27205GJ2016PLC093050  
Registered Office: 3-4-5, "Raj Shrungi" Complex, Palace Road, Rajkot, Gujarat -360 001  
Statement of Assets and Liabilities

(Amount in Lakh)

|          | Particulars   | STANDALONE       |                  |                  |
|----------|---|------------------|------------------|------------------|
|          |   | As at            | As at            | As at            |
|          |   | 30.09.2019       | 31/03/2019       | 31/03/2018       |
|          |   | Unaudited        | Audited          | Audited          |
| <b>A</b> | <b>EQUITY AND LIABILITIES</b>                             |                  |                  |                  |
| <b>1</b> | <b>Shareholders' funds</b>                                |                  |                  |                  |
|          | (a) Share capital   | 2,360.00         | 2,360.00         | 2,360.00         |
|          | (b) Reserves and surplus                                  | 10,689.99        | 10,303.24        | 9,462.14         |
|          | (c) Money received against share warrants                 | -                | -                | -                |
|          | <b>Sub-total - Shareholders' funds</b>                    | <b>13,049.99</b> | <b>12,663.24</b> | <b>11,822.14</b> |
| <b>2</b> | <b>Share application money pending allotment</b>          | -                | -                | -                |
| <b>3</b> | <b>Non-current liabilities</b>                            |                  |                  |                  |
|          | (a) Long-term borrowings                                  | 3,939.10         | 4,928.29         | 5,999.62         |
|          | (b) Deferred tax liabilities (net)                        | -                | -                | -                |
|          | (c) Other long-term liabilities                           | -                | -                | -                |
|          | (d) Long-term provisions                                  | 0.10             | 0.31             | -                |
|          | <b>Sub-total - Non-current liabilities</b>                | <b>3,939.21</b>  | <b>4,928.60</b>  | <b>5,999.62</b>  |
| <b>4</b> | <b>Current liabilities</b>                                |                  |                  |                  |
|          | (a) Short-term borrowings                                 | -                | -                | -                |
|          | (b) Trade payables  | 139.35           | -                | -                |
|          | (I) Total Outstanding dues of MSMEs                       | -                | 41.99            | -                |
|          | (II) Total Outstanding dues of Creditors other than MSMEs | 56.61            | 13.99            | 71.88            |
|          | (c) Other current liabilities                             | -                | 74.77            | 71.86            |
|          | (d) Short-term provisions                                 | -                | 452.75           | 605.00           |
|          | <b>Sub-total - Current liabilities</b>                    | <b>195.96</b>    | <b>583.50</b>    | <b>748.74</b>    |
|          | <b>TOTAL - EQUITY AND LIABILITIES</b>                     | <b>17,185.16</b> | <b>18,175.35</b> | <b>18,570.50</b> |
| <b>B</b> | <b>ASSETS</b>   |                  |                  |                  |
| <b>1</b> | <b>Non-current assets</b>                                 |                  |                  |                  |
|          | (a) Fixed assets  |                  |                  |                  |
|          | (I) Tangible Assets                                       | 71.37            | 79.92            | 105.89           |
|          | (II) Intangible Assets                                    | -                | -                | -                |
|          | (III) Capital Work-in-Progress                            | -                | -                | -                |
|          | (IV) Intangible Assets under Development                  | -                | -                | -                |
|          | (b) Non-current investments                               | 5,500.00         | 2,000.00         | 2,000.00         |
|          | (c) Deferred tax assets (net)                             | 12.83            | 12.83            | 12.19            |
|          | (d) Long-term loans and advances                          | -                | -                | -                |
|          | (e) Other non-current assets                              | -                | -                | -                |
|          | <b>Sub-total - Non-current assets</b>                     | <b>5,584.21</b>  | <b>2,092.76</b>  | <b>2,118.07</b>  |
| <b>2</b> | <b>Current assets</b>                                     |                  |                  |                  |
|          | (a) Current investments                                   | -                | -                | -                |
|          | (b) Inventories   | 10,602.39        | 11,009.61        | 8,991.54         |
|          | (c) Trade receivables                                     | 31.07            | 25.47            | 22.36            |
|          | (d) Cash and cash equivalents                             | 576.92           | 4,479.74         | 6,754.29         |
|          | (e) Short-term loans and advances                         | 76.98            | 9.56             | 2.61             |
|          | (f) Other current assets                                  | 313.60           | 558.22           | 681.63           |
|          | <b>Sub-total - Current assets</b>                         | <b>11,600.96</b> | <b>16,082.59</b> | <b>16,452.43</b> |
|          | <b>TOTAL - ASSETS</b>                                     | <b>17,185.16</b> | <b>18,175.35</b> | <b>18,570.50</b> |

## Notes:

- The above results were reviewed by the Audit committee and subsequently approved and taken on record by the Board of Directors of the company at its meeting held on November 14, 2019. The statutory auditor of the company have carried out audit of the above Financial Results.
- The Company has only one segment of activity.
- The Status of Investor Complaints Received by the Company is as follows:
  - Pending As Start of the Quarter as on July 2019 : NIL
  - Received During the Quarter From July 01, 2019 to September 30,2019 : NIL
  - Disposed During the Quarter From July 1, 2019 to September 30,2019 : NIL
  - Pending as on September 30,2019 : NIL
- Previous Periods / Years' figures have been re-grouped / Re-Classified where necessary to make it comparable with the current period.

Date :- 14.11.2019  
Place:- RAJKOT



For, Radhika Jeweltech Limited  
Ashokkuma M. Zinzuwadia  
Managing Director  
DIN: 07505964

*ASHOKKUMA M. ZINZUWADIA*



H.S.JANI



ASSOCIATES

**Hersh Samir Jani**

B.com, LL.B, ACA, D.I.S.A (I.C.A.I.)

## Limited Review Report

We have reviewed the accompanying statement of unaudited financial results of Radhika Jeweltech Limited for the half year ended on September 30, 2019 being submitted by the company pursuant to Regulation 33 of SEBI ( Listing Obligations and Disclosure Requirements ) Regulations,2015(the "Listing Regulation,2015).

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the companies act 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on these financial statements based on our review.

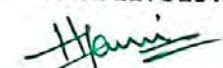
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified in section 133 of the Company Act,2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: November 11, 2019  
Place: Ahmedabad



For, H.S Jani & Associates  
Chartered Accountants  
FRN: 127515W

  
C.A Hersh Samir Jani  
Proprietor  
Membership No. 124104